



Q&A For Building Our Home

Q. How much will the building cost?

- A. The building will take place in at least two phases:
- **Phase 0.5** - Due to the increased price of materials/labor required for Phase 1, our first building phase will be called Phase 0.5. This phase will include a 4800 square foot multi-use space, which will have room for approximately 300 seats, a stage, restrooms and coffee service area. External features include roll up garage doors and a large covered porch area for gathering. The multi-use space will be used for weekly worship gatherings, events, recreational activities and various use by our community. The second structure will be a 6000 square foot modular with 6 classrooms and 3 restrooms. This will serve as our kids ministry space. An outdoor playground is included as well. **The estimated cost of Phase 0.5 is \$3.1 million.** This also includes the land prep, landscaping, utility connections and 126 parking spaces.
 - **Phase 1** - Our current design includes a 318 seat worship space, a large central hall for gathering, seven kids classrooms, a large kids worship theater (divided into three additional classrooms), restrooms and a playground. This also includes the land prep, landscaping, utility connections and 126 parking spaces. The latest estimate on this phase was \$4.5 million.

Q. How will Two Rivers pay for the building?

- A. "Building Our Home" is a fundraising campaign during which we will invite our church family to prayerfully consider how God is leading them to contribute over the next three years. The building will be paid for through the combination of these funds and a loan amount yet to be determined.

Q. What is Two Rivers' philosophy on debt?

A. We believe debt can be a tool if used with wisdom. For example, if you own a home you probably have a mortgage. You thoughtfully determined an appropriate amount of debt you could take on for your family to be in your home. We are consulting with a finance firm associated with our denomination - the EFCA - on best practices for churches of our size and budget. We are considering appropriate ratios of debt to income in order to determine the

amount of debt we are willing to carry. We do not want to build something we cannot afford to live in. So there is a cap on what we are willing to borrow.

Q. What does this mean for church members?

- A. As God loves a joyful giver, we ask members and attenders to pray about what they feel God is leading them to give.

Q. When do we plan to build an actual church building?

- A. Timing will depend on the fundraising campaign and cash flow. We could break ground as early as October 2023. This timing will be updated at the conclusion of the campaign phase.

Q. Who will determine the design of the church building?

- A. A team made up of 2RC members are using their gifts and talents to work alongside contracted professionals to make recommendations concerning the design of the building.

Q. If I want to contribute to the building, how can I give?

- A. You can give three different ways:
- **Online.** Simply go to your Realm account, or 2RC.org to set up an account. Once you are set up you will choose “Building” Fund from the “Fund” drop down menu.
 - **During service.** Drop off in the giving boxes on Sunday mornings. Make sure to designate your gift as “Building our Home” Fund.
 - **Write a check.** Make out to Two Rivers Church and designate it as “Building our Home”. Checks can be dropped in the giving boxes on Sunday mornings or mailed to the church office:

6303 Ooltewah Georgetown Road
Ooltewah, TN 37363

We ask that you prayerfully consider this as an offering above and beyond your regular tithe. ***The general fund (the day to day operational budget) will continue to operate on your tithes.***

Q. Are donations tax deductible?

- A. Two Rivers is a 501(c)3 non-profit organization and donations are tax deductible (see a tax professional to determine how donations will impact your indicated tax situation). A summary of giving will be mailed to you at the beginning of the year for tax purposes.